



We Need and Value your Response

We at CREA have been busy the last few months. On 14 July, we held the Financial Literacy & Retirement Preparedness Roundtable. A month later, on 16 August, we hosted the Housing Roundtable.

The first event attracted government agencies, banks, life insurance companies, financial associations, ethnic self-help organisations and financial literacy institutes. The second event was attended by ministries, government agencies and research centres.

Everyone agreed that the data which CREA has collected is so valuable and important to the policymakers. So to you our respondents, we say a big THANK YOU.

We've now completed two years of the Singapore Life Panel® - that's 24 waves of amazing data! One in three or 3,600 super-star respondents have completed every single wave. Two-thirds of our respondents have completed more than a year's worth of surveys.

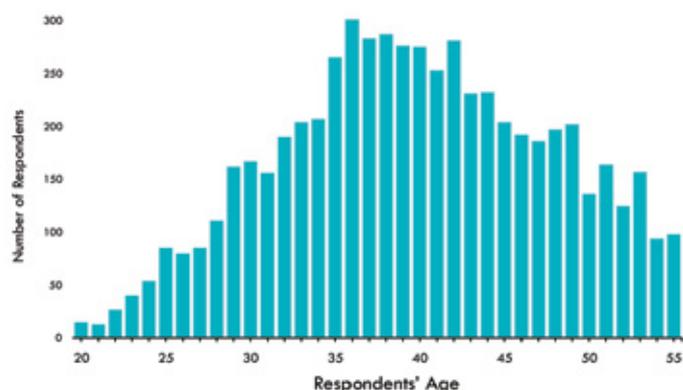
We receive about 8,000 completed responses every month. And this certainly makes the SLP the world's largest, high-frequency, longitudinal survey on ageing.

Let's now show you some of the findings which we have unveiled at the Roundtables.

Housing Roundtable

We used valuable SLP data and were able to look at a timeline of when panel members moved house, and what role this might play in their retirement. We calculated how old respondents were when they moved into their current house and here are the results.

How Old Were Respondents When They Moved Into Their Current House?



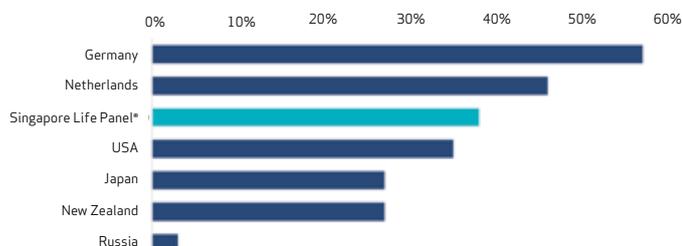
Not surprisingly, we see lots of activity at age 35, when single respondents became eligible for HDB grants. We have 30 respondents who moved into their home when they were 20 or 21. Imagine how much their neighbourhood must have changed since then!

Financial Literacy and Retirement Preparedness

Near the end of 2015, we asked you some tricky questions about interest, inflation and risk. This was because our researchers are interested in how people with different financial knowledge prepare for retirement. We found that you had better results than people in the USA, Japan and New Zealand.

Financial Knowledge

How many respondents got a perfect score on questions about financial knowledge? e.g. "True or False: *Buying a single company stock usually provides a safer return than a unit trust.*"



Singaporeans might be less familiar with inflation because prices are quite stable here, and people are generally more concerned with the exchange rate.

People With More Financial Knowledge

HEALTHIER



HIGHER WEALTH



Our researchers found that respondents with more financial knowledge tended to be in better health, have more complicated investment strategies, and feel more confident about their retirement. During the roundtable, the Ministry of Education told us about the mobile games they are using to teach young Singaporeans how to make the right decisions with their money.

Confidentiality and Your Privacy



We treat the information you provide us with the strictest confidence and in full compliance with the Personal Data Protection Act 2012 (PDPA), under the legislation of the Personal Data Protection Commission of Singapore.

Dates of Surveys

- **October Survey: 1 - 22 October 2017**
- **November Survey: 1 - 19 November 2017**
- **December Survey: 1 - 24 December 2017**

Contact Us

If you have changed your address or telephone number, if you need any form of assistance in completing the survey, or if you have any questions or feedback, please contact us on our Centre Hotline at **6808 7910** (9am to 5pm, Mondays to Fridays) or by email at slp@smu.edu.sg. We are always happy to hear from you.